

Annual Assurance Statement

The Governing Body of Ore Valley Housing Association has considered evidence relating to compliance with the Scottish Social Housing Charter and the Regulatory Standards of Governance and Financial Management.

Based on the assurance available, the Governing Body is unable to provide full assurance of compliance with Regulatory Standards and therefore declares that the organisation is currently non-compliant – working towards compliance in these areas.

The Governing Body recognises that improvements are required to:

- **Regulatory Standard 2** – Ensure the governing body leads and directs the organisation effectively and achieves good outcomes for tenants and service users.
- **Regulatory Standard 3** – Ensure the governing body takes decisions that are transparent, informed and evidence-based and understands and manages risks appropriately.
- **Regulatory Standard 5** – Ensure the governing body conducts its affairs with honesty, integrity and openness and manages any conflicts of interest effectively.

The Governing Body has undertaken an initial self-assessment and assurance review and has identified specific areas requiring strengthening and a further detailed full independent governance review will be commissioned during 2026/27. A comprehensive improvement programme will be developed and implemented, including policy and procedure reviews and updates, enhanced assurance reporting, board development and skills strengthening, training and development and improvements to decision-making and oversight processes.

We are working constructively and openly with the **Scottish Housing Regulator** and we are agreeing actions to address the identified weaknesses. Progress against the improvement plan will continue to be monitored regularly by the Governing Body and reported to the Regulator as required.

The Governing Body is satisfied that it understands the nature and significance of the non-compliance and is committed to achieving full compliance within agreed timescales. We will continue to review progress, seek external assurance where appropriate, and provide updates to the Scottish Housing Regulator on the implementation of our improvement actions.





As Chairperson, I was authorised by the Board at a meeting held on the 20th of October 2026 to sign and submit this Assurance Statement to the Scottish Housing Regulator.

Chairperson: Bill Banks

Date: 20th October 2026



Ore Valley Housing Association is Registered Social Landlord with Charitable Status
Financial Conduct Authority Reg. No. 2382 R(s); Scottish Housing Regulator Reg. No. HCB 236
Letting Agent Register No. LARN 1908019
Scottish Charity Number SC 031773
VAT Reg. No. 992 1152 19

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